

## Senate Fiscal Summary

### 1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



## Senate Bill 643

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<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>Oklahoma Medical Marijuana Authority</b>
<b>Senate Author:</b>	<b>Paxton</b>
<b>House Author:</b>	
<b>FY'26 Impact:</b>	<b>Undeterminable</b>
<b>Full Year Impact:</b>	<b>Undeterminable</b>

### Bill Summary and Fiscal Analysis:

SB 643 prohibits the ownership of a medical marijuana business by a non-resident and directs the Oklahoma Medical Marijuana Authority to require all employees and owners of medical marijuana facilities to be citizens or lawful residents of the state.

OMMA states there are currently 781 licenses with out-of-state ownership that would be affected by the proposal. Assuming all licensees choose to legally transfer their license to an Oklahoma resident who meets the new standards set in the proposal, preliminary estimates show a potential one-time increase in license transfer application fee revenue of \$1,900,000.

However, assuming all 781 licensees affected by the proposal do not choose to transfer their licenses, there would be a decrease in licensing fees that could reach approximately \$1,900,000.

As it is unknown how many current license holders would choose to transfer their licenses to an Oklahoma resident, the fiscal impact is undeterminable.

Fiscal impact provided by OMMA and Senate staff.